

1. Period to be Covered- Business Plan must be cover a specified three (3) year period and must be signed dated by a senior officer of the Insurance Manager.
2. Market Overview – Plan should commence with a general three (3) year overview of the Belize Insurance market, business trends, etc... for the types of insurance business to be represented
3. Essential target areas:-
 - a. Existing (for licensed PIR)
 - i. free and uncommitted capital to be invested;
 - ii. setting up costs;
 - iii. sources of capital and
 - iv. projected capital asset base at the end of each year
 - v. bank or financial institution in which required paid up capital is to be kept in Belize
 - b. Principal sources of business and extent of services to be provided
 - c. Anticipated Premium Incomes to be generated and expected earnings to be realized.
 - d. Internal controls to be implemented for monitoring attainment of Business Plan targets, solvency, etc.... over three (3) year period.
 - e. Any significant event (e.g. merger & acquisition) expected to occur during the three (3) year period under projection.
 - f. Any Outsourcing of functions
 - g. Data Security