

BELIZE:

STATUTORY INSTRUMENT

No. 60 of 2012

ORDER made by the Minister of Finance in exercise of the powers conferred upon him by section 35(2) of the Insurance Act, (No. 11 of 2004), and all other powers thereunto him enabling.

(Gazetted 14th July, 2012.)

1. This Order may be cited as the

Short title.

**INSURANCE (AMENDMENT OF SCHEDULES)
ORDER, 2012.**

2. The Third Schedule to the Insurance Act is hereby amended as follows:

Amendment
of Third
Schedule.

(i) by repealing item No. 5 [*which had been added by S.I. No. 117 of 2008*];

S.I. 117/2008

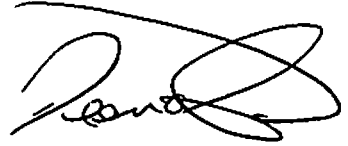
(ii) in item No. 3(a), by substituting the words, “**exceeds three percent of the accepted value of the total assets**” for the words “exceeds two percent of the value of the total assets” occurring towards the end of that item;

(iii) in item No. 4(c), by substituting the words “**fifteen percent**” for the words “ten percent” occurring therein.

3. This Order shall come into force on the 9th day of July, 2012.

Commencement.

MADE by the Minister of Finance this 9th day of July,
2012.



(DEAN O. BARROW)
Minister of Finance