

July 31, 2017

Warning Notice

It has come to the notice of the Office of the Supervisor of Insurance & Private Pension (OSIPP) that an entity calling itself 'Commonwealth Underwriting & Annuity Services, Inc.', an International Business Company registered in Belize, is conducting insurance intermediary services without first obtaining the required licence from OSIPP.

This entity is not licensed/regulated by the Office of the Supervisor of Insurance & Private Pension or any other competent authority in Belize to conduct any type of insurance business, including acting as an intermediary.

Commonwealth Underwriting & Annuity Services, Inc. is therefore directed to cease and desist from carrying on with the said unlicensed activities which constitute an offense under the laws of Belize

All persons concerned are warned to take note and exercise caution.

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